

Recapitalisation Update

Early Bird Deadline Extension

Following the announcement on 7 January 2025 that >50% of noteholders have acceded to the Framework Agreement, Lowell is pleased to see continued growth in the support for the Recapitalisation Transaction. To provide all Noteholders further opportunity to support the Transaction and receive Early Bird consideration, the Early Bird Deadline has been extended to 17 January 2025.

Lowell encourages all remaining Noteholders to accede to the Framework Agreement prior to the extended Early Bird deadline in order to receive the Early Bird consideration.

Please refer to Recapitalisation Update announcement issued on 20 December 2024 for further details on the Transaction.

The Framework Agreement can be accessed at the following website: <https://deals.is.kroll.com/lowell>

For further information about the Framework Agreement, including how to accede to it, please contact: Kroll Issuer Services Limited, as Information Agent: lowell@is.kroll.com. For further information regarding the proposed recapitalisation transaction, please contact Lowell's financial advisor, PJT Partners: [PJT Lotus@pjtpartners.com](mailto:PJT_Lotus@pjtpartners.com)

Contacts

Investor Relations enquiries:

Shaun Sawyer
Group Director of FP&A and Corporate Development
Email: investors@lowellgroup.co.uk

Media enquiries:

Woolf Thomson Jones
Communications Support UK
Telephone: +44 7376 392 693
Email: lowell@nepean.co.uk

About Lowell

Lowell is one of Europe's largest credit management companies with a mission to make credit work better for all and a commitment to fair and ethical customer practices. It operates in the UK, Germany, Austria, Switzerland, Denmark, Norway, Finland, and Sweden.

Lowell's unparalleled combination of data analytics, deep consumer insight and robust risk management provides clients with expert solutions in debt purchasing, third party collections and business process outsourcing. With its ethical approach to debt management, Lowell is committed to delivering the most fair and affordable outcome for each customer's specific circumstances.

Lowell was formed in 2015 following the merger of the UK and German market leaders: the Lowell Group and the GFKL Group. In 2018, Lowell completed the acquisition of the Carve-out Business from Intrum, which has market leading positions in the Nordic region. It is backed by global private equity firm Permira and Ontario Teachers' Pension Plan.

For more information on Lowell, please visit our investor website: www.lowell.com

Legal Disclaimer

This press release includes forward-looking statements within the meaning of the securities laws of certain applicable jurisdictions. These forward-looking statements include, but are not limited to, all statements other than statements of historical facts contained in this press release, including, without limitation, those regarding the Group's or any of its affiliate's future financial position and results of operations, their strategy, plans, objectives, goals and targets, future developments in the markets in which they participate or are seeking to participate or anticipated regulatory changes in the markets in which they operate or intend to operate. In some cases, these forward-looking statements can be identified by terminology such as "aim," "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "guidance," "intend," "may," "plan," "potential," "predict," "projected," "should," or "will" or the negative of such terms or other comparable terminology.

By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors because they relate to events and depend on circumstances that may or may not occur in the future. Readers are cautioned that forward-looking statements are not guarantees of future performance and are based on numerous assumptions and that the Group's or any of its affiliate's actual results of operations, financial condition and liquidity, and the development of the industries in which they operate, may differ materially from (and be more negative than) those made in, or suggested by, the forward-looking statements contained in this press release. In addition, even if the Group's or any of its affiliate's results of operations, financial condition and liquidity, and the development of the industries in which they operate, are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.